

FINANCIAL ACCOUNTABILITY

School districts must establish internal controls to ensure accomplishment of goals and objectives; adherence to laws, regulations, policies, and good business practices; the efficacy and efficiency of operations; protection of assets; and maintenance of accurate, timely and reliable data.

The Rochester City School District's governance and control environment will include the following:

1. The Code of Ethics/Conflict of Interest (2160) addresses appropriate behavior and the avoidance of conflicts of interest by all District employees.
2. Financial statements must be prepared in accordance with generally accepted accounting principles and other principles as may be applied by governmental accounting standards and audited in accordance with generally accepted auditing standards by a certified public accounting firm.
3. Establish required financial and operating policies and procedures as guidance for District operations with timely updates in response to additional mandates from all applicable State and Federal laws and regulations.
4. Review on a regular basis the financial reports specified in the Financial Reports & Resolutions (6630) policy.
5. Review the District's Capital Improvement Plan for long-term (5 years) capital project planning.
6. Attend training programs required by New York State law for Board members, the Chief Financial Officer, treasurers, and others to ensure they better understand their duties and responsibilities and the data and other information provided to them.
7. The oversight and operation of an Audit Committee, Internal Audit, and Claims Audit as required by New York State law in support of the Board's fiscal oversight responsibilities.
8. Review and approval of internal audit reports submitted to the Board to understand the adequacy of District financial and information systems and the internal controls related to fiscal and programmatic systems and procedures.
9. The maintenance and accountability to all policies described within this document.

Cross-ref: Code of Ethics/Conflict of Interest (2160)
Reporting of Grant Awards (6256)
Financial Reports & Resolutions (6630)
Internal Audit Reports (6680)
Authorization of Contracts (6745)

NYSSBA Ref: Fiscal Management Goals (6000) – Recommended Policy

Ref: 8 NYCRR Section 170.12

Notes: Adopted November 18, 2010 pursuant to Resolution No. 2010-11: 388.; Amended December 23, 2021 pursuant to Resolution 2021-22: 347; Amended November 30, 2023

pursuant to Resolution No. 2023-24: 467; Amended October 24, 2024 pursuant to
Resolution No. 2024-25: 314

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